



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
CENTRAL KENTUCKY CHAPTER
ANNUAL HISTORY REPORT**

For the Year Ended May 31, 2008

I. CHAPTER EXECUTIVE COMMITTEE

President	Nancy Beth Cary Mountjoy & Bressler, LLP (502) 695-1040 Ncary@mountjoybressler.com
President-Elect	Lee Ann Watters, CPA, CGFM Mountjoy & Bressler, LLP (502) 695-1040 Lwatters@mountjoybressler.com
Past President	Mary Hudson Commonwealth of Kentucky Auditor of Public Accounts (502) 573-0050 Mary.Hudson@auditor.ky.gov
Secretary	<i>Sarah Parsley, CPA</i> Mountjoy & Bressler, LLP (502) 695-1040 Sparsley@mountjoybressler.com
Treasurer	Amy Small Commonwealth of Kentucky Auditor of Public Accounts (502) 573-0050 Amy.Small@auditor.ky.gov
Directors: Newsletter Editor	Ellen Ballard (June – September) Commonwealth of Kentucky FAC-Controller's Office (502)564-7750 Ellen.Ballard@ky.gov Phil Nally, interim (January – May)

Bold italics represent members who are serving on the Chapter Executive Committee for the first time.

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Program Coordinator	<i>Sidney Lawson</i> Commonwealth of Kentucky Department of Education (502)564-3846 Slawson@kde.state.ky.us
Historian	Catherine Hunt, CPA Commonwealth of Kentucky Auditor of Public Accounts (502) 573-0050 Catherine.Hunt@auditor.ky.gov
Early Careers Director	<i>Kim Sipes, CPA</i> Kentucky State University (502)597-5808 Kimberly.sipes@kysu.edu
Education & Training Director	Cindy Upton, CPA, CGFM Commonwealth of Kentucky Legislative Research Commission (502) 564-8100 Cindy.Upton3@lrc.ky.gov
Community Service/ Website	Linda Hinton, CPA Commonwealth of Kentucky Auditor of Public Accounts (502) 573-0050 Linda.Sagraves@auditor.ky.gov
Attendance	Phil Nally, CGFM Commonwealth of Kentucky FAC – Statewide Accounting (502)564-7750 Phil.nally@ky.gov
Membership	<i>Roy Hunter, CPA</i> Mountjoy & Bressler, LLP (502) 227-9000 Rhunter@mountjoybressler.com
CGFM	John Williams Commonwealth of Kentucky EPPC (502) 564-7364 JohnD.Williams@ky.gov

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II. REGULAR MEETING DATES

Luncheon meetings, ordinarily the first Thursday of each month, took place at the Frankfort Plant Board Clubhouse in Frankfort, Kentucky with catering by A Family Affair. The average attendance for the year was 32, an increase of four over the previous year. The chapter charged \$6 to members for lunch and program, \$8 to non-members, and \$5 for program only. The dates, speakers and attendance for each meeting were as follows:

June 14, 2007	Jody Hughes Kentucky Infrastructure Authority Qualified for 1 hour of CPE Attendance: 32 (16 members, 15 guests, speaker)
July 11, 2007	Cindy Upton, CPA, CGFM SASNo. 102, SAS No. 112, and Many Things in Between Qualified for 1 hour of CPE Attendance: 33 (20 members, 12 guests, speaker)
August 23, 2007	Betty King, CPA, CGFM Local Government Consultant Qualified for 1 hour of CPE Attendance: 33 (23 members, 9 guests, speaker)
September 6, 2007	Alan Long, Baldwin & Associates Peer Review Qualified for 1 hour of CPE Attendance: 36 (26 members, 9 guests, speaker)
October 17, 2007	William G. Carroll, CPA Strothman & Company Qualified for 1 hour of CPE Attendance: 20 (14 members, 5 guests, speaker)
January 10, 2008	Mark Schmitt and Mary Haymond, Mountjoy Bressler Tax Update Qualified for 1 hour of CPE Attendance: 41 (29 members, 11 guests, speaker)
February 14, 2008	Penny Gold, Executive Director Kentucky Society of Certified Public Accountants KSCAP Update Qualified for 1 hour of CPE Attendance: 27 (20 members, 6 guests, speaker)

March 6, 2008	James Driver Office of the Controller, Division of Local Government Services Social Security Qualified for 1 hour of CPE Attendance: 31 (27 members, 3 guests, speaker)
April 3, 2008	Mindy Stooksbury, AGA Regional Vice President Generations Qualified for 1 hour of CPE Attendance: 27 (20 members, 6 guests, speaker)
May 9, 2007	Chapter Awards Attendance: 17

III SPECIAL EVENTS

November 1-2, 2007	Accounting and Auditing Update Cindy Upton, CPA, CGFM, Legislative Research Commission Betty King, CPA, CGFM, Nelson County Treasurer Capital Plaza Hotel 16 hours CPE Attendance: 42 on November 1, 50 on November 2
February 19, 2008	Institute of Management Accountants Student Night Chapter representatives met with students, discussed careers in government, and distributed promotional items.

IV EDUCATION OFFERED BY THE CHAPTER

Regular meetings	CGFM's and CPA's received CPE credit for attending monthly luncheons that qualified for credit. CPE total 9 hours (no November meeting due to Accounting and Auditing Conference, no December meeting due to lack of available site, no CPE at May awards meeting).
November 1-2, 2007	Professional Development Conference – Accounting & Auditing Update Betty King and Cindy Upton, CPA, CGFM Capital Plaza Hotel, Frankfort 16 hours CPE

V PUBLICATIONS/COMMUNICATIONS

The position of newsletter editor was vacant for part of the program year. As a result, the chapter newsletter, The AGA Messenger, was published for the months of June - August 2007, October 2007, January 2008, and March 2008 and delivered by e-mail.

VI COMMUNITY SERVICE

June 2007

The Central Kentucky chapter donated a Kentucky-themed basket for a silent auction held during the National Professional Development Conference in Atlanta. It brought \$150 that was distributed among Habitat for Humanity, the Susan B. Komen Breast Cancer Foundation, the American Heart Association, the American Cancer Society, and the Ronald McDonald House. An additional \$200 donation went to the PDC Chapter Challenge for community service projects.



June 2007 – May 2008

Members collected pop can tabs to benefit the Friends of Indian Summer Camp. The camp allows children who



are cancer patients to experience a week at camp. Collections were nearly 24 pounds.

August – September 2007

The chapter held a collection for the Franklin County Emergency Food Pantry. Two boxes of non-perishable food and \$30 were delivered.

November 2007

Three chapter members volunteered with the 26th annual Kentucky Book Fair.

November – December 2007 New toys for the Franklin County Fire Department Toy Drive were collected or purchased.



February – April 2008

Members donated care package items for Operation Military Pride. Six large boxes were mailed to Camp Ramadi in Iraq.

April – May 2008

AGA members held several preliminary events to raise money for the Relay for Life cancer benefit in June 2008. A yard sale in May raised \$493, while a “Guess the Number of Jelly Beans” contest at the April chapter meeting raised \$35 more.



VII CHAPTER AWARDS, CONTRIBUTIONS AND OPERATIONS

A. Scholarship

The Central Kentucky Annual Scholarship in the amount of \$1,000 was awarded to Lyle Reid, a student at Eastern Kentucky University.

B. National Recognition

The chapter received the Gold Status based on points earned at the National PDC in Nashville.

C. Member Awards

Both were rewarded with a free registration for the fall 2008 professional development conference with Frank Crawford.

Most Spirited Member of the Year – *Whitt Dupree*

By nomination from the membership at large, one individual who embodies the spirit of the Chapter and has exhibited dedication to fellow members government financial accountability

Most Spirited CEC Member of the Year – *Phil Nally*

By nomination from individual CEC members, one individual who has been dedicated to the Chapter Executive Committee and service to the membership

D. Financial Position

The chapter had a bank balance of \$2,768.09 at May 31, 2008. During the year the chapter closed its money market account, so now all funds are kept in the operating account.

E. Revenues and Expenses

For the chapter's fiscal year ending March 31, 2008 total receipts were \$24,987 and expenditures were \$32,486.

F. Speaker Gifts

In lieu of presenting gifts to speakers, the chapter donates \$25 to a charity of each speaker's choice, listed below.

American Diabetes Foundation
American Red Cross Tornado Relief
Christian Appalachian Project
Franklin County Humane Society
KY CPA Educational Foundation
March of Dimes
Visually Impaired Preschool Services

VII COMMITTEES

Scholarship Committee

Linda Hinton
Mary Hudson
Catherine Hunt

X CGFM

The Central Kentucky Chapter supported the CGFM program by providing notice of training relevant to the CGFM examination content. The chapter provided training that met the requirements for continuing professional education for members holding the CGFM designation. Brochures advertising the benefits of obtaining the certification are distributed at each meeting. The CEC offered a \$50 exam rebate to the first six members to take the exam.

XI EARLY CAREERS

The Early Careers Director focused her efforts on helping new members become involved with the Central Kentucky Chapter. Four new members served on the CEC during the fiscal year. Additionally, three new members have been recruited to serve on the CEC in the coming year. The chapter awarded a free student membership to Lyle Reid, winner of this year's scholarship.