



AGA's Central Kentucky Chapter 2010-2011 Citizen Centric Report

Points of Interest

- Read about our membership demographics on page 2
- Find out about our Education, Finances, and Community Service on page 3
- See how we are addressing our challenges moving forward on page 4

About the Central Kentucky Chapter

This is the first annual Citizen Centric Report for the Central Kentucky Chapter of AGA. The report was created to provide members and potential members with information on the chapter's accomplishments and challenges during the 2010 – 2011 fiscal year and in future years. We hope you find the information in this report useful.

The mission of the Central Kentucky Chapter of AGA is to serve professionals in the government financial management community by providing quality continuing professional education, fostering professional development and certification, and supporting standards and research to advance government accountability. To accomplish our mission, the Central Kentucky Chapter provides educational opportunities to our members and other professionals in the government community.

How the Chapter Operates

The Central KY Chapter is one of about 100 AGA chapters across the United States. We are governed by a Chapter Executive Committee (CEC) consisting of officers (President, Past President, President Elect, Treasurer, and Secretary) and nine Directors (Programs, Education, Attendance and Awards, Early Careers, Historian, Newsletter Editor, Webmaster, Community Services, and Membership). The CEC meets once a month to conduct chapter business and plan chapter educational events.

Chapter Officers and Directors have taken advantage of several opportunities offered by AGA's National Office. We sent an officer to attend the National Professional Development Conference in Orlando, Florida in July 2010 to vote on behalf of the Central Kentucky Chapter in the National Board of Governance Meeting and attend the conference. In April 2011, five officers travelled to Philadelphia, Pennsylvania for a Sectional Leadership Meeting to discuss the challenges facing AGA chapters at the local and national level.

We fulfill our mission by offering Continuing Professional Education (CPE) to our members at monthly meetings and annual conferences. The relevant educational topics we offer include accounting, auditing, leadership, ethics, government operations, and fraud. The meetings are held in Frankfort, the Kentucky state capital, because the majority of members live or work in Frankfort or the surrounding communities.



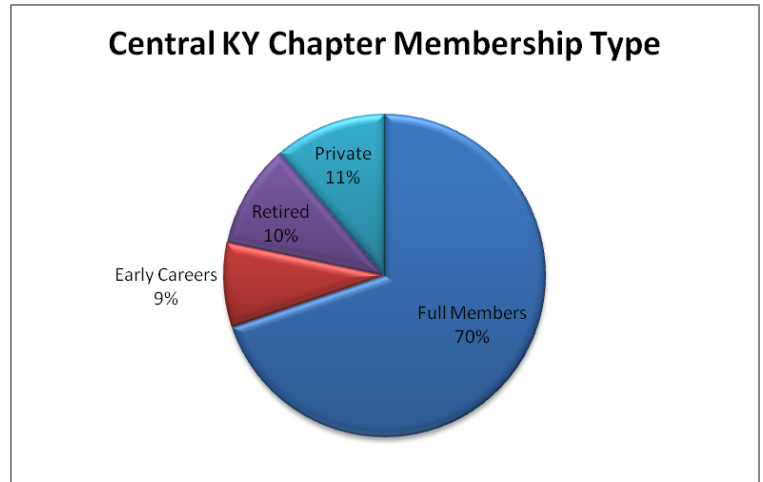
Amy Small, Chapter President



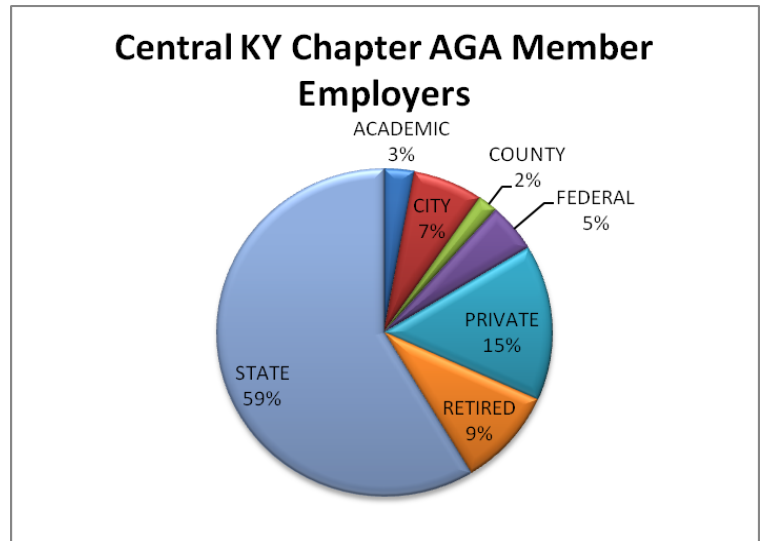
*Back: Catherine Hunt, Sandra Rudic, Phil Nally.
Front: Sarah Feltus, Linda Hinton*

Membership Development

The Central Kentucky Chapter was established in 1978. We started with a handful of members and have grown a lot since then. We are still growing. In June 2010, we had 87 members. As of June 2011, that number has grown to 106 members. Most of our members are full members, but 30% are Private, Retired, or Early Career Members. There were no changes or only minor changes in the membership type between FY 10 and FY 11 with one notable exception. In FY 11, the percentage of early career members increased from 5% to 9%.

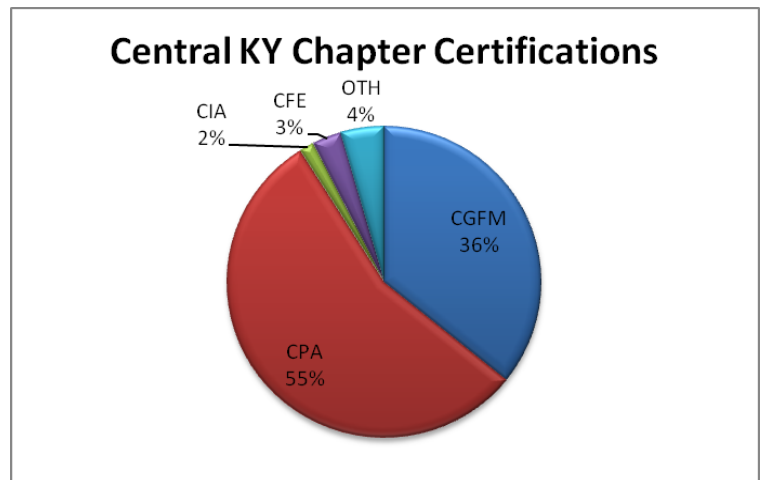


Central KY Chapter members work for a wide variety of employers associated with government. Almost 60% of our members are employed by state government and another 15% by the private sector. Sixteen of the 19 new members were employed state by government.



Numerous private sector employers have contracts to perform accounting, auditing, or consulting work for various government entities. By joining AGA, these organizations ensure their employees are well educated and knowledgeable of government and its changing environment.

Another way to look at the membership of the Central Kentucky Chapter is by certifications. About 39 of our 106 members do not have a certification. Of those that are certified, as the graph to the right shows, most have the CPA designation; however, the CGFM certification is also a popular certification with 22% of our members having the designation. Our chapter started a study group in January 2011 to encourage members to become CGFMs. The chapter purchased the study guides for those who wanted to participate in the study sessions. By the end of FY2011, two study group participants had passed at least one part of the exam and were planning to take the other two parts during FY2012.



Progression

Finances

During FY11, we increased our ending cash balance, mainly due to the addition of a second training event in May. Our revenues are derived from the training events, \$5 annual membership fee, and profit sharing with the regional Professional Development Conferences. Our expenses include training event and monthly meeting items such as the location, caterer, speaker, and thank you gift, as well as other items including the post office box rental, website fee, and community service activities.

	FY 2011	FY 2010	FY 2009
Beginning Balance	\$ 9,841	\$ 6,991	\$ 2,791
Revenues	33,291	16,665	28,601
Expenses	(27,814)	(13,815)	(24,401)
Ending Balance	\$ 15,318	\$ 9,841	\$ 6,991

Education and Programs

We awarded 4,034 total hours of continuing professional education to members and guests during FY 2011 through monthly meeting programs and educational conferences. Programs included nine monthly chapter meetings with a combined 10 hours of CPE, including two hours of ethics training. Average attendance at these meetings was 35.

The chapter also presented two educational conferences. The Annual Fall Auditing and Accounting update provided 16 hours of CPE to 168 attendees. Our first Spring Training Event provided 8 hours of CPE to 161 attendees. While the fall training covered “core” topics for government accountants and auditors, the spring event provided training on writing and responding to findings and auditing for fraud in government .

Community Service

Pop tabs Collected



Proactive Racers



Black Cat Racers



Fall Event Golf Prize Winner



Our chapter is active in serving the community. In June 2010, we had a yard sale with items donated by AGA members, raising \$163 for the American Heart Association. Combining service and fitness, five members ran in the Pro-Active For Life 5K Run Walk to benefit the United Way of Franklin County in June 2010 and seven members and friends participated in the Black Cat Chase 5K Run/Walk to benefit the Frankfort YMCA in October. We also collected pop tabs throughout the year for the Friends of Indian Summer, a cancer camp for children.

Charitable fundraising takes place at the spring and fall conferences. The two day Fall Training Event in November raised \$354 for Friends of Indian Summer and the one-day Spring Training event in May raised \$110 to benefit the American Cancer Society. National AGA matched the \$110 so ACS received \$220.

Challenges Moving Forward

Membership

One of the challenges facing our chapter is increasing our total membership and early career membership, as well as retaining current members, especially in the current economic environment. In previous years, employers were willing to pay for their employees to be members of professional organizations. However, as the economy has worsened, some employers now require the employee to pay for professional organization memberships.

We need to ensure our members see the value of being members of the Central KY Chapter. To accomplish this, we offer deep discounts to members who attend our training events and monthly meetings. We also strive to provide excellent training opportunities with quality speakers and keep members informed of chapter activities. Offering a scholarship to college students in the accounting field is how we hope to make AGA known by young future professionals.



19th Annual Fall Conference in November 2010

Certified Government Financial Manager (CGFM)

Increasing the number of CGFMs in our chapter is another challenge. We are meeting this challenge by investing in study materials for the participants in the study group, which formed in January 2011.

Citizen Centric Reporting

The newest challenge facing our chapter is to encourage state and local officials in Kentucky to produce citizen centric reports. We are working to increase the awareness of the benefits for governments to prepare a citizen centric report. Our first step is to prepare a report for our chapter.

We hope this report has provided insight into how our chapter operates, our accomplishments in FY11, and our challenges going forward.

FY10-11 Chapter Officers and Directors

Amy Small, Chapter President
 Linda Hinton, President Elect
 John Williams, Past President
 Barbara Beward, Secretary
 Lee Ann Waters, Treasurer
 Sandra Rudic, Education
 Laca Woodson, Programs
 Roy Hunter, Membership
 Sarah Feltus, Newsletter Editor
 John Williams, CGFM Coordinator
 Nancy Beth Cary, Early Careers
 Phil Nally, Attendance & CPE
 Samantha Bailey, Community Service
 Catherine Hunt, Historian
 Amy Small, Webmaster