



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
CENTRAL KENTUCKY CHAPTER
ANNUAL HISTORY REPORT**

For the Year Ending May 31, 2010

I. CHAPTER EXECUTIVE COMMITTEE

<i>President</i>	<i>John Williams Commonwealth of Kentucky EPPC (502) 564-7364 JohnD.Williams@ky.gov</i>
<i>President-Elect</i>	<i>Amy Small Commonwealth of Kentucky Auditor of Public Accounts (502) 573-0050 Amy.Small@auditor.ky.gov</i>
<i>Past President</i>	<i>Lee Ann Watters, CPA, CGFM Mountjoy & Bressler, LLP (502) 695-1040 Lwatters@mountjoybressler.com</i>
<i>Secretary</i>	<i>Barbara Beward Commonwealth of Kentucky Finance and Administration Cabinet (502) 564-4025 Barbara.Beward@ky.gov</i>
<i>Treasurer</i>	<i>Lee Ann Watters, CPA, CGFM Mountjoy & Bressler, LLP (502) 695-1040 Lwatters@mountjoybressler.com</i>
<i>Directors: Newsletter Editor</i>	<i>Sarah Feltus Commonwealth of Kentucky Auditor of Public Accounts (502)573-0050 Sarah.Feltus@auditor.ky.gov</i>

Bold italics represent members who are serving on the Chapter Executive Committee for the first time.

<i>Program Coordinator</i>	<i>Sandra Rudic, CPA Commonwealth of Kentucky Auditor of Public Accounts (502)573-0050 Sandra.Rudic@auditor.ky.us</i>
<i>Historian</i>	<i>Catherine Hunt, CPA Commonwealth of Kentucky Auditor of Public Accounts (502) 573-0050 Catherine.Hunt@auditor.ky.gov</i>
<i>Early Careers/Awards</i>	<i>Nancy Beth Cary Mountjoy & Bressler, LLP (502) 695-1040 Ncary@mountjoybressler.com</i>
<i>Education & Training</i>	<i>Cindy Upton, CPA, CGFM Commonwealth of Kentucky Legislative Research Commission (502) 564-8100 Cindy.Upton3@lrc.ky.gov</i>
<i>Community Service/ Website</i>	<i>Linda Hinton, CPA Commonwealth of Kentucky Auditor of Public Accounts (502) 573-0050 Linda.Sagraves@auditor.ky.gov</i>
<i>Attendance/Communications</i>	<i>Phil Nally, CGFM Commonwealth of Kentucky FAC – Statewide Accounting (502)564-7750 Phil.nally@ky.gov</i>
<i>Membership</i>	<i>Roy Hunter, CPA Mountjoy & Bressler, LLP (502) 227-9000 Rhunter@mountjoybressler.com</i>
<i>CGFM</i>	<i>Mary Hudson Commonwealth of Kentucky Auditor of Public Accounts (502) 573-0050 Mary.Hudson@auditor.ky.gov</i>

Bold italics represent members who are serving on the Chapter Executive Committee for the first time.

II. REGULAR MEETING DATES

Luncheon meetings, ordinarily the first Thursday of each month, took place at the Frankfort Plant Board Clubhouse in Frankfort, Kentucky with catering by A Family Affair. The average attendance for the year was 35, an increase of one over the previous year. The chapter charged \$10 to members for lunch and program, \$12 to non-members, and \$5 for program only. The charge to non-members increased as of January 1, 2010 to \$15 by vote of the Chapter Executive Committee. The dates, speakers and attendance for each meeting were as follows:

<i>June 11, 2009</i>	<i>Sandra Rudic, CPA Auditor of Public Accounts, Financial Auditor ARRA Update Qualified for 1 hour of CPE Attendance: 38 (23 members, 15 guests)</i>
<i>July 9, 2009</i>	<i>Gloria Thomas and Sheri Charles Commonwealth Credit Union Fraud Loss and Prevention Qualified for 1 hour of CPE Attendance: 43 (21 members, 20 guests, speakers)</i>
<i>August 13, 2009</i>	<i>Richard Carroll, Executive Director Kentucky State Board of Accountancy Update Qualified for 1 hour of CPE Attendance: 43 (22 members, 20 guests, speaker)</i>
<i>September 10, 2009</i>	<i>Dr. Bob Tarvin, Director School Facilities Construction Commission Qualified for 1 hour of CPE Attendance: 28 (16 members, 11 guests, speaker)</i>
<i>October 10, 2009</i>	<i>Bobby Derrick AGA National Ethics Qualified for 2 hours of CPE Attendance: 39 (20 members, 19 guests)</i>
<i>December 10, 2009</i>	<i>B. J. Bellamy IT Auditor, Auditor of Public Accounts Who's Hacking Now and Why it Matters Qualified for 1 hour of CPE Attendance: 26 (18 members, 7 guests, speaker)</i>

<i>January 14, 2010</i>	<i>Mark Schmitt, CPA and Mary Haymond, CPA Mountjoy Chilton Medley Tax Update Qualified for 1 hour of CPE Attendance: 34 (24 members, 9 guests, speaker)</i>
<i>February 11, 2010</i>	<i>Jolene Van Horn Kentucky Public Employees' Deferred Compensation Authority Update on Plans and Services Qualified for 1 hour of CPE Attendance: 27 (17 members, 9 guests, speaker)</i>
<i>March 11, 2010</i>	<i>Penny Gold, Executive Director Kentucky Society of Certified Public Accountants KSCPA Update Qualified for 1 hour of CPE Attendance: 31 (21 members, 9 guests, speaker)</i>
<i>April 8, 2010</i>	<i>Steve B. Jones, CFA Office of Financial Management Qualified for 1 hour of CPE Attendance: 36 (23 members, 12 guests, speaker)</i>
<i>May 13, 2010</i>	<i>Alice Wilson, CPA Kentucky Transportation Cabinet Transportation Cabinet Audits Qualified for 1 hour of CPE Attendance: 42 (29 members, 13 guests)</i>

III SPECIAL EVENTS

<i>November 3-4, 2009</i>	<i>Accounting and Auditing Update Bill Broadus Capital Plaza Hotel 16 hours CPE Attendance: 39 each day, 47 individuals (17 members, 30 non-members)</i>
---------------------------	--

IV EDUCATION OFFERED BY THE CHAPTER

<i>Regular meetings</i>	<i>CGFM's and CPA's received CPE credit for attending monthly luncheons that qualified for credit. CPE total 12 hours (no November meeting due to Accounting and Auditing Conference, October meeting featured 2 hours ethics training).</i>
-------------------------	--

November 3-4, 2009

Professional Development Conference –
Accounting & Auditing Update

Bill Broadus

Capital Plaza Hotel, Frankfort

16 hours CPE

Attendance: 39 each day, 47 individuals (17
members, 30 non-members)

V PUBLICATIONS/COMMUNICATIONS

The chapter newsletter, *The AGA Messenger*, was published for the months of June 2009 through May 2010 and delivered by e-mail. The Central Kentucky Chapter also hosts a website at: <http://www.ckyaga.com/>

VI COMMUNITY SERVICE

June 2009

The Central Kentucky chapter participated in the Frankfort Relay for Life to benefit the American Cancer Society. Eight members and family members took part, walking laps and offering children's games. Also, the chapter helped sell American Cancer Society T-shirts (logo: Fight like a Girl!), with \$11 of the \$15 purchase price counted towards AGA's funds raised. Since National contributed \$500, total giving was \$2,527.75, exceeding our goal of \$2,500. Here's the AGA team wearing leis for this year's Fantasy Island theme.



June 2009 – May 2010

Members collected pop can tabs to benefit the Friends of Indian Summer Camp. The camp allows children who are cancer patients to experience a week at camp. Collections totaled 28 pounds.



June 2009

The chapter donated two gift baskets to the silent auction at the National Professional Development Conference.

August – September 2009

The chapter collected for Simon House, local shelter for women and children. Four chapter members helped teach a series of financial seminars to equip residents with money management skills.

October 30, 2009

Eleven members and friends participated in the Black Cat Chase 5K Run/Walk to benefit Frankfort YMCA, with the AGA team placing 9th overall.

October – December 2009

Three boxes of toys and \$10 were contributed to the Franklin County Fire Department toy drive.

November 2009

Six items per day were donated for a silent auction at the annual accounting and auditing update. Bids on two baskets from Completely Kentucky, \$50 Arbonne gift certificate and gift, relaxation gift basket, remote controlled care, Pampered Chef deep dish baker, summer toy basket, tool set, and a Thomas Kincaid print raised \$147 for Simon House.

-
- January – February 2010 *The chapter collected canned goods and donations for the Franklin County Emergency Food Pantry.*
- March – April 2010 *Franklin County Humane Society benefitted from \$35 donated by AGA members.*
- May 2010 *Several AGA members participated as a team in the Activate America run.*

VII CHAPTER AWARDS, CONTRIBUTIONS AND OPERATIONS

A. National Recognition - Chapter

After several years of earning Gold Status based on points earned, for the first time the chapter received Platinum Status at the National PDC in New Orleans.

B. Regional-level Service

Phil Nally, Central Kentucky AGA's Attendance and Communications Director, continued his service as the SVPRS, Senior Vice President for Regional Services, for Section IV.

C. National-level Participation

Amy Small, president-elect, attended the National PDC in New Orleans during July 2009. She also took part in the intensive review course on CGFM and passed part of the exam.

D. Regional-level Participation

In addition to SVPRS Phil Nally, the Central Kentucky chapter sent president-elect Amy Small, community service director (and next president-elect) Linda Hinton, and historian Catherine to the Sectional Leadership Meeting in Baltimore during April 2010.

E. March proclaimed CGFM Month in Kentucky

Governor Steven L. Beshear proclaimed March 2010 as CGFM month in Kentucky. The official proclamation appears in Appendix I.

F. Member Award

Member of the Year – Doris Howe

This award honors member participation. Doris received tickets for free lunch and CPE for six meetings in the coming year.

G. Financial Position

The chapter had a bank balance of \$6,990.62 at June 1, 2009 and \$9,840.55 at May 31, 2010.

H. Revenues and Expenses

For the chapter's fiscal year ending March 31, 2010 total receipts were \$16,618 and expenditures were \$15,319.

I. Charitable Donations

The chapter gave \$200 each to the Ronald McDonald House, Frankfort Habilitation, Franklin County Food Pantry, and Friends of Indian Summer (camp for children with cancer).

J. Speaker Gifts

In lieu of presenting gifts to speakers, the chapter donates \$25 to a charity of each speaker's choice, listed below.

American Diabetes Foundation
Animal Care Society
Salvation Army
Hospice of the Bluegrass (twice)
KY CPA Educational Foundation
March of Dimes
Brain Injury Alliance of Kentucky
Kentucky Employees' Charitable Campaign
American Cancer Society
Life House for Animals

VII COMMITTEES

Fall Seminar Committee

Amy Small
Sandra Rudic
Cindy Upton
Lee Ann Watters

X **CGFM**

The Central Kentucky Chapter supported the CGFM program by providing notice of training relevant to the CGFM examination content. The chapter provided training that met the requirements for continuing professional education for members holding the CGFM designation. Brochures advertising the benefits of obtaining the certification are distributed at each meeting. The CEC offered a \$50 exam rebate to the first six members to take the exam. March 2010 was designated CGFM Month by Kentucky Governor Steven L. Beshear (see proclamation in Appendix I, below). CGFM Chair Mary Hudson has been working with Kentucky's Personnel Cabinet to include CGFM as a preferred certification in applicable positions; thus far we have achieved informal recognition.

XI **EARLY CAREERS**

The Early Careers Director focused her efforts on helping new members become involved with the Central Kentucky Chapter.

APPENDIX I

Proclamation

by

Steven L. Beshear
Governor

of the

Commonwealth of Kentucky



To All To Whom These Presents Shall Come:

- WHEREAS, The Central Kentucky Chapter of the Association of Government Accountants (AGA) is a professional organization, part of the Association of Government Accountants which has a network of 14,000 members in 90 chapters in the United States and around the world and approximately 107 active members representing state, federal, municipal and private sector accountants, auditors, and financial managers in Kentucky; and
- WHEREAS, AGA Central Kentucky Chapter members have responded to AGA's mission of advancing government accountability, as it continues its broad educational efforts, with emphasis on high standards of conduct, honor, and character in its Code of Ethics, and are making significant advances both in professional ability and in service to the citizens of Kentucky by mastering increasingly technical and complex requirements, and
- WHEREAS, The Certified Government Financial Manager (CGFM) program of AGA provides a means of demonstrating professionalism and competency by requiring CGFM candidates to have appropriate educational and employment history, to abide by AGA's Code of Ethics and to pass three examinations requiring expertise in Governmental Environment, Governmental Financial Management and Control, and Governmental Accounting, Financial Reporting and Budgeting, and requires each CGFM holder to maintain certification by completing at least eighty hours of continuing professional education in government financial management topics or related technical subjects every two years;

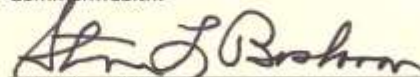
NOW, THEREFORE, I, STEVEN L. BESHEAR, Governor of the Commonwealth of Kentucky, do hereby proclaim March 2010, as

CERTIFIED GOVERNMENT FINANCIAL MANAGER MONTH

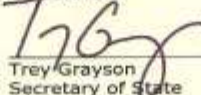
in Kentucky.



DONE AT THE CAPITOL, in the City of Frankfort this
19th day of February, in the year of Our Lord Two
Thousand Ten and in the 218th year of the
Commonwealth.



STEVEN L. BESHEAR
GOVERNOR



Trey Grayson
Secretary of State