

The Central Kentucky

AGA NEWSLETTER

President's Message

Southeast Regional Professional Development Training!!

- Leading professionals will be presenting on highly relevant topics.
- 16 Hours of CPE!
- Great chance to meet other professionals dealing with the same issues you may be experiencing.
- Early Bird special pricing is still available.
- Discounts given for groups.
- See Pages 4 through 12 for more information.

Yeah Spring! Showers, sun, and my personal favorite – Spring Training! You're going to love this line-up.

Your Central Kentucky AGA Chapter hosts the Regional Professional Training or PDT on May 15 & 16. If you haven't already, be sure to submit your registration soon to get the "Early Bird Discount". The PDT Flyer and registration forms are attached to the newsletter. Don't forget to sign up for the Buffalo Trace event on evening of May 15th. This is free to members and only \$20 for non members and guests. Hope

to see everyone you there!

The Chapter Executive Committee is currently looking for officers to serve your Central Kentucky Chapter for 2014-2015. We are still seeking to fill positions for programs, community service and accountability. Service in the Executive Committee offers many chances to network locally, regionally and nationally. If you are interested in serving or just curious about what would be required for the available positions let an officer know or send email inquiries to me or Catherine Hunt, our President-Elect.

We meet this Thursday at Holly Hill Church of Christ for our April Chapter meeting. Our speakers this month are Penny Gold, Executive Director, and Charles George, Government Affairs Director, of the Kentucky Society of CPAs. I'm looking forward to seeing everyone there--with terrific education offerings and the chance for meaningful service at the plate, let's swing for the fences!

Sandra

Inside this issue:

President's Message	1
Search for Officers	1
Program Schedule	2
Speakers Bios	2
Meeting Minutes	3
Treasurer's Report	4
Spring Training	4-12

Chapter Officer Cost/Benefit Analysis

AGA is looking for chapter members interested in serving as officers for the program year starting in June. The costs are surprisingly small: monthly Executive Committee meetings and (for most offices) an hour or two of outside organizational tasks. The benefits are enormous: networking with people from many other workplaces

and disciplines, participating in exciting opportunities offered at the regional and national levels, and knowing you make a difference.

To investigate this opportunity, please contact one of the chapter Nominating Committee members – Jetta Collett, Catherine Hunt, or Phil Nally.

MEMBERSHIP UPDATE

AGA dues were due March 31. There are currently 40 members who have yet to renew. If you are unsure whether or not you have renewed, please contact Phil Nally. AGA will continue to list delinquent members until May 31, when they will be removed as members. **Please remember that you must be a member in good standing to be able to get the member rate for the Spring Training.**

AGA 2013-2014 PROGRAMS SCHEDULE

Date	Speaker	Topic	CPE Hours
April 10, 2014	Penny Gold, CEO, KYCPA & Charles George, Government Affairs Director, KYCPA	Hot topics at KYCPA & AICPA; Kentucky legislative update	1
May 14-15, 2014	Spring Training	Spring Training	16
June 12, 2014	Libby Carlin, Assistant Auditor of Public Accounts	Fraud & Special Events	1

Meet the April AGA Meeting Presenters:

Penny Gold is CEO of the Kentucky Society of CPAs (KyCPA). Formerly, she served as Executive Director of the Kentucky Justice Association (KATA), Chief Executive Assistant and Legislative Liaison for the Governor's Cabinet of Public Protection and Regulation, and was Director of Federal Programs for Jefferson County Government. She recently chaired the Kentucky Council on Economic Education (KCEE) and the Kentucky World Trade Center Board of Directors. Penny sits on the Von Allmen School of Accountancy Advisory Council of the University of Kentucky and Bellarmine University's Accounting Advisory Council. She is also a member of the International Women's Forum of Kentucky and currently sits on the Board of the National CPA/SEA Society Executives Association.

Charles George serves as Government Affairs Director at the Kentucky Society of CPAs, advocating for the CPA profession in the State Capitol and various state and local agencies. Prior to joining the Society in 2012, Charles worked in public affairs at the Kentucky Chamber of Commerce, where he was responsible for tax, labor, legal and health care issues. He holds a B.S. in Biology from Centre College and a J.D. from the University of Louisville Brandeis School of Law. At home, he is lovingly tolerated by his wife, Kristen, and two daughters, Eden and Ivy.

JOB ANNOUNCEMENT

The Kentucky Transportation Cabinet is currently interested in hiring an Auditor IV with IT emphasis to enhance the internal auditing functions within the Cabinet. The IT Auditor will evaluate the effectiveness of the Cabinet's IT systems, processes, security and internal controls and recommend solutions to address system weaknesses. This position will develop and oversee continuous controls monitoring and the Office's technology enhancement efforts by designing innovative audit approaches. Candidate must be able to analyze risk, possess critical thinking skills, and communicate complex IT issues in concise and understandable terms.

The job requirements are an undergraduate degree in accounting, information system, business or related field, which includes 20 semester hours of accounting with 3 years of experience as a professional IT Auditor. Certification as a Certified Public Accountant, Certified Internal Auditor, or Certified Information Systems Auditor will substitute for the required education. Starting salary is \$38,770.08.

If you are interested, please contact Alice Wilson at alice.wilson@ky.gov or Lori Mann at lori.mann@ky.gov or call 502-782-4041.

June Speaker Bio — In Advance

Libby Carlin was appointed by State Auditor Adam Edelen to the position of Assistant Auditor of Public Accounts in January 2012. In addition to this position, she also serves as acting executive director for the APA's Office of Financial Audits. Prior to working in state government, she held positions with Morehead State University and Hebrew Union College in Cincinnati. She began her state government career in 1997, and most of her state government work has been with the Auditor of Public Accounts in positions including financial auditor, quality assurance auditor, and financial audit manager. She is a certified public accountant and certified public manager, and is a graduate of Morehead State University where she obtained a bachelor's and a master's degree in business administration. Libby currently lives in Georgetown with her husband, Kevin, and their daughter, Grace.



WELCOME NEW MEMBERS!!

Jeff Hawkins
Joe Lancaster

City of Elizabethtown
Office of the Controller

AGA CEC Meeting Minutes
February 2, 2014
Transportation Cabinet

1. Treasurer's Report

Phil motions to approve
Laura seconds
All approve

2. PDT

We will need to reduce the cost for AGA members to attend by \$25
Current discounts will remain in place and we will keep the GFOA at the member rate
Cost for non AGA members remains the same
For the first day the cost for AGA members is \$150, the second day will cost \$225
For AGA members the price includes 2 drink tickets
Additional event tickets may be purchased for \$20 (this price is the same for members and non members)
Phil moves to approve
Jetta seconds
All approve
A block of rooms has been reserved at the Capital Plaza hotel at \$83 dollars per room, must reserve by 4/30/14
\$100 to be spent on the charity at PDT
Linda moves
Jetta seconds
All approve
PDT dates at 5/15/14 to 5/16/14
The APA will attend and cover printing costs
Laura motions
Catherine seconds
all approve
For the second hotel scholarship in order to be eligible must be a member in good standing by 3/30/14
Early bird deadline is 4/30/14 post marked or emailed by
Only AGA members (not Advantage) receive the free event tickets

3. Nominating Committee

Currently have 9 new members
As of the first of the year we have 142 members
Nominating committee will be Catherine, Phil, and Jetta



May 15, 2014 (8 Hours CPE)

Thought Leadership in Action
Reimond Van Daniker, DBA, CPA
1 CPE

Ethics Today
Billy Morehead, Ph.D., CPA, CGFM
2 CPE

Education Special Examinations
Adam Edelen
1 CPE

**New OMB Uniform Administrative Requirements,
Cost Principles, and Audit Requirements for
Federal Awards with a Focus on Pass-through
Responsibilities**
George Strudgeon, CPA, CGFM
3 CPE

Leading with a Smile
Mary Peterman, CGFM, CPA
1 CPE

LOCATION
Kentucky History Center
100 West Broadway, Frankfort, Kentucky

**SOUTHEAST REGION
PROFESSIONAL DEVELOPMENT
TRAINING**

May 16, 2014 (8 Hours CPE)

GASB
Wes Galloway
4 CPE

Citizen Centric Reporting and Open Government
Mary Peterman, CGFM, CPA
1 CPE

**The Latest Trends in Occupational Fraud: We've
Got to Build Better Mice Traps!**
Billy Morehead, Ph.D., CPA, CGFM
2 CPE

Enterprise Risk Management
Dr. Karen Hardy
*Deputy Director, Office of Performance, Evaluation &
Risk Management, U.S. Department of Commerce*
1 CPE

MEALS/LODGING
Lunch catered by Family Affair Restaurant

**Rooms available at the Capital Plaza Hotel,
405 Wilkinson Blvd., for \$83/night -
use code 'AGA' when reserving
Phone (502) 227-5100**

COURSE DESCRIPTIONS

May 15, 2014

Thought Leadership in Action

AGA's Executive Director looks at how the organization works with governments at all levels to improve public attitudes toward government accountability and transparency. The NASACT – AGA 2012 Survey of State Financial Executives and AGA's 2012 Annual Federal CFO Survey are discussed. Reviews are made of The Financial Report of the U.S. Government and the Citizen Centric Report.

*Presented By Reimond Van Daniker, DBA, CPA
1 CPE*

Ethics Today

This session will discuss the definition and role of Ethics in the society and workplace. The session will highlight recent ethical failures as well as discuss dilemmas facing the classroom and workplace of 2014. We will also include discussion on specific AICPA Ethics and Interpretations of the Professional Standards.

*Presented by Billy Morehead, Ph.D., CPA, CGFM
Associate Professor of Accountancy, Mississippi College
2 CPE*

Education Special Examinations

*DESCRIPTION TO BE ANNOUNCED
Presented by Adam Edelen
1 CPE*

New OMB Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards with a Focus on Pass-through Responsibilities

OMB has issued new, consolidated guidance related to administering and auditing of federal funds. If you are a manager administering federal funds or an auditor auditing grants and programs, you need to understand what changes are coming your way. Additionally, many of these changes will affect pass-throughs that award federal funds to subrecipients. Hear from an expert what changes are coming your way.

*Presented by George Strudgeon, CPA, CGFM
3 CPE*

Leading with a Smile

The workforce demographic is shifting, and for the first time ever, there are four generations in the workforce. And interestingly, each generation is motivated by different leadership techniques. So how do you lead through this dynamic environment in the midst of the many other challenges of shrinking resources and public perception? This presentation will help identify some potential ways to be a transformational leader to inspire a positive, high performing team.

*Presented by Mary Peterman, CGFM, CPA
1 CPE*

May 16, 2014

GASB

DESCRIPTION TO BE ANNOUNCED
Presented by Wes Galloway
4 CPE

Citizen Centric Reporting and Open Government

The politicians and media tell us the public is demanding transparency... and open government initiatives are gaining momentum. So does that mean our traditional public sector financial reports (CAFR's and PAR's) will soon be on the citizen best seller list? Hear how AGA and governments continue to bring thought leadership to the discussion of citizen focused reporting, and investigate other innovative ways of linking performance and financial reporting to garner positive citizen attention.

Presented by Mary Peterman, CGFM, CPA
1 CPE

The Latest Trends in Occupational Fraud: We've Got to Build Better Mouse Traps!

This session will examine the latest trends in occupational fraud. We will look at the research in the 2012 Report to the Nation conducted by the Association of Certified Fraud Examiners as well as research in one of their latest projects, A Study of the Impact of an Economic Recession on Occupational Fraud. We will discuss statistics on who is committing fraud, why, and what types of frauds are being committed.

Presented by Billy Morehead, Ph.D., CPA, CGFM
Associate Professor of Accountancy, Mississippi College
2 CPE

Enterprise Risk Management: A Non-Auditor's Approach to Managing Agency Performance

The purpose of this presentation is to show the balance between auditing and proactive risk management towards agency performance.

Presented by Dr. Karen Hardy, Deputy Director, Office of Performance, Evaluation & Risk Management, U.S. Department of Commerce
1 CPE

SPEAKER BIOGRAPHIES



Relmond Van Daniker, DBA, CPA

Relmond Van Daniker has worked in the government financial management field for 30 years, including 26 years with associations. Since 2003, he has served as the executive director of AGA. Prior to this, he spent 18 years as the Executive Director of the National Association of State Auditors, Comptrollers and Treasurers (NASACT). Van Daniker is a past national president of the International Consortium on Governmental Financial Management (ICGFM) and was a professor of accounting at the University of Kentucky for more than 30 years.

He spent three years as assistant director with the Cost Accounting Standards Board and chaired a task force to develop and implement a new statewide accounting system for the Commonwealth of Kentucky. Van Daniker was also the principal investigator for the National Science Foundation grant to develop generally accepted accounting principles (GAAP) for state governments.

He is a frequent contributor to financial management industry professional journals and is the co-author of 10 books and monographs. Van Daniker received AGA's Author Award in 1983 and the AGA National President's Award in 2001. A native of Baltimore, Van Daniker received his undergraduate degree in accounting from Loyola College, an MBA in finance and a DBA in accounting from the University of Maryland. He is a member of AGA and the AICPA.



Billy Morehead Ph.D., CGFM, CPA

Since August 2011, Billy has been an Associate Professor of Accountancy at Mississippi College in Clinton, Mississippi. In June 2011, Billy retired from the State of Mississippi after 27 years of service in various roles, including as an auditor for the State Auditor's Office; GAAP Project Administrator for the State Department of Finance and Administration; CFO within the State Department of Mental Health; as well as Associate Professor, Chair of Accountancy for Computer Information Systems and Finance, Interim Dean for the College of Business and Vice President for Finance and Administration at Delta State University.

Billy has been a member of the Jackson, Mississippi, AGA chapter since 1986 and has served the chapter in numerous roles including Chapter President. Billy has served AGA as both member and chair of several national committees, as Regional Vice President, as Senior Vice President for Regional Services and as National Treasurer and National President. Billy has also received several AGA national awards, including two National President's Awards, the Educator Award and the Robert W. King Memorial Award.

Billy is a member of the Mississippi Society of CPAs and the American Institute of CPAs. Billy earned his bachelor's and master's degrees in accountancy from Delta State University and Millsaps College, respectively, and earned his doctorate in International Development from the University of Southern Mississippi.



Adam H. Edelen

Adam Edelen was sworn in as Kentucky's 46th Auditor of Public Accounts in January 2012. He has kept his promise of serving as a vigorous taxpayer watchdog, bringing historic reform to a \$2.7 billion layer of government, tackling fraud and abuse in our public schools, holding big insurance companies accountable and more.

Prior to taking office, Adam served as director of the Kentucky Office of Homeland Security and then as chief of staff to Gov. Steve Beshear. He credits his successes in government to the leadership skills he learned in the private sector as an entrepreneur and executive. As a senior executive with both Commerce Lexington and Thomas & King, Inc., Adam became an expert in making businesses and organizations more efficient, profitable and accountable.

Adam also has a proven record of community service. He is a former Chairman of the Board of KET, Lexington Urban League and United Way of the Bluegrass' Annual Giving Campaign. Additionally, he was a member of the Prichard Committee for Academic Excellence.

Born to a farm family in rural Kentucky, he learned the values of integrity, hard work and common sense – and he has never forgotten them. Adam also is part of a new generation of leaders who are more focused on outcomes and honest and effective government than partisan politics.



George Strudgeon, CPA, CGFM

George is an Audit Director at the Auditor of Public Accounts in Richmond, Virginia. He specializes in Compliance Assurance. His team coordinates the Single Audit for the Commonwealth of Virginia. He is on the National State Auditors Association's Single Audit committee and represents the association twice annually at the Single Audit Roundtable meeting. Finally, George is on the Steering Committee of AGA's Intergovernmental Partnership, which has produced products related to: Implementing Fraud Prevention Strategies; Developing Laws and Regulations; Reducing Future Improper Payments through Cooperative Audit Resolution and tools that assist state agencies in subrecipient monitoring programs.



Mary Peterman, CGFM, CPA

AGA's 2013-2014 National President, Mary E. Peterman, CGFM, CPA, has covered most of AGA's membership demographics during her 20 plus year career supporting local governments, as well as state and federal agencies. She started her career in "The Big 8" and progressed to financial management leadership positions in Chesterfield County, Norfolk, Portsmouth, and Northampton County, Virginia. From there, Mary's experience expanded to include federal agencies - the Transportation Security Administration and United States Coast Guard. She continues to support state and federal agencies today as a Vice President for Savantage Solutions.

"CONNECTING" within AGA has facilitated Mary's proudest accomplishments - her contributions to AGA's membership and accountability efforts. She has been an active cheerleader for AGA's Citizen-Centric Reporting (CCR) efforts since the beginning, having the opportunity to develop the first CCR for a locality, published in the Winter 2006 issue of the AGA Journal of Government Financial Management (Journal). In addition to speaking at many chapter, regional, and audio conference events about CCR, she also actively participated in the development of the first CCR for the United States Coast Guard. Mary participated in the development of guidelines for the AGA's Citizen-Centric Reporting certificate program, currently serves on AGA's Accountability Focus Group, and participates as a reviewer for both the Citizen-Centric and SEA Reports. She actively participated this year in the development of the AGA Virginia Peninsula Chapter's first Member-Centric Report.

Mary's past AGA leadership positions include Virginia Peninsula Chapter President, Mid-Atlantic Regional Vice President, Finance and Budget Committee, PDC Technical Committee, National Treasurer, National Executive Committee, and the National Nominating Committee. She was responsible for obtaining the first ever CGFM declaration by the Governor of the Commonwealth of Virginia.

Mary has received a National President's Award, Platinum Chapter Award and multiple national chapter recognition awards following her term as chapter president. In addition to the Journal article, Mary has co-authored articles on economic development, published in Government Finance Review and American City and County. She received her Bachelors of Science degree in Accounting from Virginia Commonwealth University and is pursuing her Masters of Public Administration at University of North Carolina - Pembroke.



Wesley Galloway, CPA

Wesley A. Galloway is a project manager at the Governmental Accounting Standards Board. Since joining the GASB staff in 1996, Mr. Galloway has worked on numerous Statements and projects. Most recently Mr. Galloway completed a research secondment at the Financial Accounting Foundation, which oversees the GASB. He currently serves as the GASB liaison to governmental utility, hospital, and higher education organizations and is a frequent speaker on governmental accounting.

Mr. Galloway is a graduate of Brigham Young University and is a member of the AICPA.



Dr. Karen Hardy

Karen Hardy currently serves as the Risk Management Officer and Deputy Director for Risk Management at the Department of Commerce Office of Performance, Evaluation and Risk Management. She is responsible for assessing risk to performance and strategic objectives; establishing strategic processes for

managing risk to the Department's strategic plan; identifying mission critical area risks and overseeing the department's Enterprise-wide Risk Management implementation across 12 bureaus. She leads the oversight for a multi-million dollar portfolio of Mission Critical risks for several high level programs and presidential priorities including the National Export Initiative, 2020 Decennial Census, Cyber Security and Public Broadband technology. She serves on several Boards, including the National Institutes of Standards and Technology (NIST) Risk Management Council and the Commerce Information Technology Review Board. In addition to ERM, Dr. Hardy leads and coordinates the Department's GAO and OIG follow-up and annual Federal Manager's Financial Integrity Act (FMFIA) internal control activities.

Dr. Hardy authored the research report "Managing Risk in Government: An Introduction to Enterprise Risk Management". To date, over 5,000 electronic copies of her report were downloaded online. Her work has appeared in numerous publications including Public Risk Magazine and Public Sector Digest of Canada. She is a sought after expert and speaker on the topics of ERM leadership and risk management and is often consulted to advise agencies on steps for instituting ERM practices. She is a founding member of the Association for Federal Enterprise Risk Management and Board Vice-President and volunteers as a Chief Learning Officer for an online risk management community with over 700 members at FederalERM.org.

She recently became the first U.S. Federal government employee to become a Certified Global Professional of ISO 31000 Standards by the Global Risk Management Standards Institute in Paris, France. Dr. Hardy has been invited to participate in numerous influential collaborative events, including the RIMS Annual ERM Summit at the University of Chicago. She is a recipient of the U.S. Department of Commerce Bronze Medal Award for "unifying elements of Enterprise Risk across organizational lines." She earned a Doctor of Education degree in HR Development and Organizational Leadership from Nova Southeastern University, and holds the MBA and BA degrees.

After Hours Event



BUFFALO TRACE
DISTILLERY

Join us for an evening of fun at the Buffalo Trace Distillery! Every conference attendee is welcome to attend. The dinner is free for members of the Association of Government Accountants and \$20 for non-AGA members and all other guests.

Beginning at 5:30PM on Thursday, May 15, dinner will be served buffet style by Terri's Catering at the Buffalo Trace Distillery Clubhouse, 1001 Wilkinson Blvd., Frankfort, Kentucky.

Menu:

- Fresh fruit skewers
- Buffalo Trace meatballs
- Cheese tray
- Grilled Parmesan chicken breast
- Leafy green salad
- Grilled zucchini and squash
- Penne pasta tossed with tomato and basil sauce
- Kentucky bread pudding with warm Buffalo Trace Bourbon sauce
- Death by chocolate cake with ice cream

Each event registration includes two drink tickets. A cash bar will also be available.

Tours of the distillery, including bourbon tasting, will be provided for those interested.

Very special thanks to our corporate sponsor for a portion of the event, Mountjoy Chilton Medley LLP.

REGISTRATION FORM

AGENCY/FIRM: _____

ADDRESS: _____

CONTACT EMAIL: _____

COST:

AGA Members: AGA Non-members:
 ___ May 15 Only - \$150 ___ May 15 Only - \$225
 ___ May 16 Only - \$150 ___ May 16 Only - \$225
 ___ May 15 & 16 - \$225 ___ May 15 & 16 - \$300

DISCOUNTS AVAILABLE:

___ EARLY BIRD REGISTRATION: 10%
 (Postmarked or registered through email by
 April 30, 2014)
 ___ RETIRED MEMBERS (not currently working): 10%

MULTI-PERSON REGISTRATION:

___ 5 - 9 people = 10% discount
 ___ 10 - 14 people = 15% discount
 ___ 15 and more = 20% discount

1. Please email the registration form to centralkyaga@gmail.com or mail the form to Central KY AGA @ P.O. Box 576, Frankfort, KY 40602, by the REGISTRATION DEADLINE of Wednesday, May 6, 2014.
2. If paying by credit card, contact us at the above email address. PayPal will send an invoice for payment. *(It is the participant's responsibility to contact PayPal to resolve payment processing issues.)*
3. The Kentucky eMARS vendor code is VC0000108280.
4. CPE Certificates will be provided only AFTER payment is received. Contact us if special accommodations are needed.
5. CANCELLATION POLICY: Full Refund if cancellation received by May 7, 2014. \$100 will be retained if cancelled after May 7, 2014.

TRAINING EVENT			
ATTENDEE NAME	ORIGINAL COST	DISCOUNT PERCENT	FINAL COST
TOTAL TRAINING EVENT COST			

THURSDAY EVENING EVENT (\$20 EACH FOR NON-AGA MEMBERS AND ALL GUESTS)		
ATTENDEE NAME	AGA MEMBER? (COST IS ZERO IF YES)	FINAL COST
TOTAL THURSDAY EVENT COST		

TOTAL AMOUNT ENCLOSED

Payment Method:
 ___ Check
 ___ Credit Card (contact centralkyaga@gmail.com)