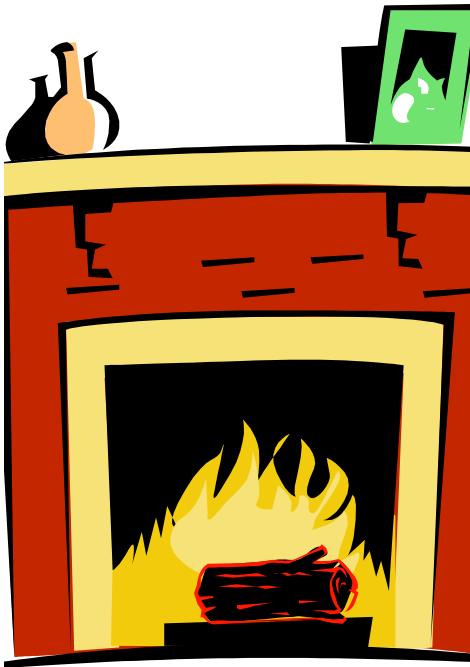




President's Message by Sandra Rudic



Happy 2014! Hope that everyone had a wonderful holiday season!

There is a lot going on in government including: the much anticipated changes to the compliance requirements for federal grants; the Kentucky Legislature is back in session which includes work

on the 2015-2016 biennial budget; and the long awaited new Federal Reserve Chairperson.

There is also a lot happening with the Central Kentucky Chapter of AGA. We will be hosting the 2014 Southeast Regional Professional Development Training in May and have many exciting speakers planned for our 2014 Membership Meetings.

Hope that everyone will be able to join us this Thursday when our speaker will be Mark Schmidt with Mountjoy, Chilton, Medley. He will be presenting the annual tax update. Yeah, it's that time of year again!

Special congratulations to our newest CGFM— check out the article on page 2 to find out who this is.

Also, we want to congratulate Catherine Hunt, who was selected to participate in reviewing and writing CGFM exam questions.

Know of someone else that has received a new certification or a promotion or otherwise should be recognized? Please send a member of the CEC an email or let us know at our meeting this Tuesday.

KEEP WARM!!

Sandra Rudic

Don't Forget!!

Keep your member profile up-to-date on the AGA website. The address you have listed here is where your membership packets will be sent, and you should be seeing these soon!!

CGFM Study Group Forming!

Want to sharpen your skills and enhance your credentials? See page 3 for full details!!

Welcome New Members!!

Ann Case	Kentucky Retirement Systems
Elizabeth Smith	Kentucky Retirement Systems

DID YOU KNOW....

You can have articles included in the AGA Messenger! If you are interested in sharing an experience, learning opportunity, etc., email us with the article!

We're on the Web

<http://www.ckyaga.com/>



AGA Generosity

AGA gave \$100 to the Franklin County Fire Department Toy Drive from our December meeting as well as filling up the trunk of Linda's SUV. Thanks to everyone who brought a toy!! You



CGFM NEWS!!!

Enthusiastic congratulations go to Amy Small, who passed her final CGFM exam in early January. She will shortly join the ranks of the Central Kentucky Chapter's CGFMs. To earn the CGFM designation, Amy has met education and experience requirements in addition to passing three exams. Congratulations on a job well done! Want to know more about CGFM see page 3.

2014 Spring AGA Calendar

Date	Speaker	Topic	CPE Hours
January 9, 2014	Mark Schmitt , Mountjoy, Chilton & Medley	2014 Tax Updates	1
February 13, 2014	Sarah Butler	Department of Financial Institutions	1
March 13, 2014	Michelle Rudovich , OAG	Medicaid Fraud & Abuse Control Division	1
April 10, 2014			
May 8, 2014	Spring Training	Spring Training	8
June 12, 2014	Brian Lykins , APA	Fraud & Special Events	1

CGFM Study Group Forming!

AGA offers the Certified Government Financial Manager (CGFM) certification, which assures that the holder has mastered governmental accounting and financial management concepts at the local, state, and federal levels. The federal government and a growing number of state and local governments give preference in hiring and/or an increase in salary to CGFMs. Kentucky's state government recognizes March as CGFM Month. AGA's Central Kentucky Chapter is organizing a study group to prepare for the CGFM exam.

Study Group Meetings

- 24 weekly meetings (early January 2014 through middle of June)
- One hour brown bag lunch meeting (day of the week determined by participants' preference)
- Study guides provided by chapter (\$225 value)
- Approximately 2 hours outside study per week expected
- Study group facilitator is Catherine Hunt, CGFM

CGFM Requirements

- College degree with at least 24 semester hours of financial coursework
- At least 2 years professional-level experience in government financial management
- Pass all 3 CGFM exams –
 - Governmental Environment
 - Governmental Accounting, Financial Reporting and Budgeting
 - Governmental Financial Management and Control

Testing Information

- Schedule planned to allow taking CGFM intensive review course and exam prior to National PDT in Orlando during July 2014
- May also take exams at a Pearson VUE exam center, locations include Lexington, Louisville, and Cincinnati
- After passing first exam, have 3 years in which to pass the other 2 exams

CGFM Costs

- Study guides and study group **FREE**
- \$85 application fee
- Exam costs:
 - \$109 for each exam (\$327 total); OR
 - \$279 for intensive review course before PDC and FREE exams

Space is limited and will be first-come, first-served with preference to chapter members. For AGA's information on CGFM, go to: <http://www.agacgfm.org/CGFM-Certification/Overview.aspx>. To sign up for or ask questions about the study group, contact Catherine Hunt at Catherine.Hunt@ky.gov.

Central Kentucky AGA
Treasurer's Report
Month Ended December 31, 2013

Reconciled Cash Balance as of 11/30/13		\$ 31,454.66
Receipts:		
Monthly Program Fees	\$ 65.00	
	-	
Total Receipts		65.00
Total Funds Available		31,519.66
Less: Expenses		
Checkbook Balance 12/31/13		(694.50)
		\$ 30,825.16
Less: Education Fund Balance		
		-
General Fund Balance 12/31/13		\$ 30,825.16
Expenses:		
Monthly Speaker Honorarium Simon House	25.00	
Franklin Cnty Fire Dept	65.00	
Monthly Catering	342.00	
Refund Debbie Paulus	37.50	
Refund Rick Waddle	225.00	
Total Expenses	\$ 694.50	

Central Kentucky AGA
Change in General Fund Balance Balance
Month Ended December 31, 2013

General Fund Balance 11/30/13		\$ 24,322.37
Monthly Program Fees	65.00	
Transfer Education Fund Balance	7,132.29	
General Expenses	(694.50)	
Net Increase (Decrease) in General Fund Balance		6,502.79
General Fund Balance 12/31/13		\$ 30,825.16

Central Kentucky AGA
Change in Education Fund Balance
Month Ended December 31, 2013

Education Fund Balance 11/30/13		\$ 7,132.29
September Training Registration Fees	\$ -	
Transfer Education Fund Balance to General Fund	(7,132.29)	
Net Increase (Decrease) in Education Fund Balance		(7,132.29)
Education Fund Balance 12/31/13		\$ -

AGA
Meeting Minutes
Transportation Cabinet
12/10/2013

1. PDT Update

Committee met last week
13 out of 16 hours have been set up
The training will be held at the History Center
A tour of Buffalo Trace will be held
Adam Edelen has confirmed as a speaker
The retired CFO of the EPA is a possibility as a speaker. They would speak about managing the EPA superfund for 2 hours
Billy Morehead is very excited about coming
Sandra is still confirming our GASB speaker, Wes Galloway.
COSO was covered in our fall training so it will likely not be included in this training.
Still need a speaker for the 2 remaining hours.

2. Monthly Meeting

Someone will need to bring to projector
The smaller room used previously was a little too small
Please bring a toy to the monthly meeting on Thursday

3. NEC Met Last Week

Still need a RVP delegate
Report was turned in last week

4. Charity

Phil motioned to have the money collected for CPE for our December monthly meeting donated to the Franklin County Fire Department Toy Drive: LeeAnn seconded, the motion passed.

5. CGFM

Catherine has been invited to serve on the committee to write questions for the CGFM test.
We now need to find someone to lead the test prep classes

6. Next Meeting

7-Jan-14
Transportation Cabinet at 11:15am