



Central Kentucky AGAs Newsletter

May 2016

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President’s Message - by Jetta Collett

I love having and being a sounding board. There are so many times that just listening to someone’s problems allows you to find answers to those issues that you may face in the future. It is easy to give advice when you are not closely related to the problem, but not see the answer when it is staring you in the eye.

Being the oldest granddaughter I have been the recipient of vast stores of knowledge from my grandmother and mother. This has allowed me to diagnose many common childhood ailments for my nieces and cousins. My mother was the oldest child of five, so after my grandmother passed away, she received most of those frantic 11 pm calls about high fevers and hives. Being there to listen to all of her advice and seeing the ailments for my own eyes allowed me to store up a library of home remedies. Friends and coworkers often request my help with what is best for cradle cap, burns, and poison ivy.

Since being involved with AGA, I now have to wonder why it took me so long to find this great resource! I have finally found the group that can assist with answering my late afternoon frantic calls for help with my problems. The networking that has been created by serving on our Chapter Executive Committee, attending the National PDT, and participating in the Section Leadership Trainings with other regional AGA chapters has allowed me to have resources other than Google on how other states handle federal grants and the new super circular.

When I first joined AGA, it was due to a large majority of Finance Cabinet staff being members. My supervisor at the time said “I didn’t know what this is all about, but if they are members then we need to see what this was all about.” Within 6 months of joining Phil Nally had convinced me that I needed to become a part of the CEC. I owe Phil a great big “Thank You!” as this is an organization that a large number of members do not fully utilize. So I am taking this opportunity to invite anyone that would be interested in serving on next year’s CEC to contact Phil and offer to volunteer. Yes there is a monthly CEC meeting and you are encouraged to attend the Monthly Chapter meeting as you can, but other than that the time you need to dedicate to this organization is very limited. After 3 years on the CEC, the benefits far outweigh the time required.

Thank you! Jetta

PLEASE MARK YOUR CALENDARS!!!!

The Central Kentucky Chapter of AGA is proud to present

RELMOND VAN DANIKER

JUNE 9, 2016

AT OUR MONTHLY CHAPTER MEETING

Van is a member of Central KY AGA, is a former Executive Director of AGA and NASACT , and is a wonderful asset for AGA. Please join us as we hear Van lead us in a lively discourse on the history of AGA and other topics that arise.

We’re on the Web
[http://](http://www.ckyaga.com/)

www.ckyaga.com/

AGA Central Kentucky Spring Training Event



George Strudgeon

Kentucky History Center

MAY 23, 2016, 8:00 AM—4:30 PM

George Strudgeon, MBA, CGFM, CPA, CGMA

The Ever Changing Single Audit

Order from Chaos: Obtaining Audit Evidence from Systems

Lucinda V. Upton, CPA, CGFM

Subrecipient Monitoring and Management

George Strudgeon, MBA, CGFM, CPA, CGMA

George Strudgeon is an Audit Director at the Auditor of Public Accounts in Richmond, Virginia. He specializes in Compliance Assurance. His team coordinates the Single Audit for the Commonwealth of Virginia. He is on the National State Auditors Association's Single Audit committee and represents the association twice annually at the Single Audit Roundtable meeting. Finally, George is on the Steering Committee of AGA's Intergovernmental Partnership, which has produced products related to: Implementing Fraud Prevention Strategies; Developing Laws and Regulations; Reducing Future Improper Payments through Cooperative Audit Resolution and tools that assist state agencies in subrecipient monitoring programs.

Lucinda V. Upton, CPA, CGFM

Lucinda V. (Cindy) Upton, CPA, CGFM, earned a B.S. in Accounting from the University of Kentucky. She was with the National Association of State Auditors, Comptrollers, and Treasurers for 10 years. During her 21 years with Kentucky state government, she enjoyed working in the Legislative Research Commission, Health Services, Inspector General's Office, Medicaid Services, and State Auditor's Office. Cindy now devotes her time to developing CPE programs.

May 24 | 2-3 p.m. ET | 1 CPE | Free Members-only

A look into the world of forensic accounting where investigators review financial information to detect and uncover fraudulent activity. This is one of the fastest-growing markets in the accounting profession. Broadly defined, the practice involves the application of accounting principles and analysis in a legal setting.

<https://www.agacgfm.org/>

Welcome New Members!

Jackie Chism	(Education)
Mark Sutton	(Retired)
Gail Cox	(Education)
Brett Evans	(University of Kentucky)
Joe McDaniel	(Finance - Controller's Office)
Marie Schenkel	(Campbell County Fiscal Court)
Landry McHolan	(Department of Defense Civil Service)
Amy Carroll	(Barren River Area Development District)
Karla Kuhn	(Dept. for Aging and Independent Living)

Spring Training Schedule

Date	Speaker	Topic	CPE
5/23/2016	Spring Training	Ever Changing Single Audit	8
	George Strudgeon	Order from Obtaining Audit Evidence from Systems	
	Lucinda V. Upton	Subrecipient Monitoring and Management	
6/9/2016	Relmond Van Daniker	History of AGA	1

Central Kentucky AGA CEC Members

President Jetta Collett	jetta.collett@ky.gov
President-elect Phil Nally, CGFM	phil.nally@ky.gov
Immediate past president Catherine Hunt, CGFM	catherine.hunt@ky.gov
Treasurer Christina Keyes	christina.keyes@ky.gov
Secretary Laura Johnson	lauraw.johnson@ky.gov
Membership/awards Phil Nally, CGFM	phil.nally@ky.gov
Programs Lisa Lunceford	lisa.lunceford@ky.gov
Education Sandra Rudic	sandra.rudic@ky.gov
Community service Andy Daigle	andre.o.daigle.nfg@mail.mil
Webmaster Amy Small, CGFM	amy.small@ky.gov
Newsletter Hillary Truesdell	hillary.truesdell@ky.gov
Accountability Lisa Lunceford	lisa.lunceford@ky.gov
Historian Tommy Richie, CGFM	tommy.richie@ky.gov
CGFM Amy Small, CGFM	amy.small@ky.gov
Young professionals Lee Ann Watters, CGFM	leeann.watters@mcmcpa.com

Treasurer's Report

**Central Kentucky AGA
Treasurer's Report
Month Ended April 30, 2016**

Reconciled Cash Balance as of 3/31/16		\$ 23,913.81
Receipts:		
Monthly Program Fees	\$ 428.08	
Fall/Spring PDT	9,280.53	
Chapter Dues	549.16	
Total Receipts		<u>10,257.77</u>
Total Funds Available		<u>34,171.58</u>
Less: Expenses		(8,494.05)
Checkbook Balance 4/30/16		<u>\$ 25,677.53</u>
Less: Education Fund Balance		<u>(3,335.48)</u>
General Fund Balance 4/30/16		<u>\$ 22,342.05</u>
Expenses:		
Monthly Catering	375.00	
Monthly Speaker Honorariums	25.00	
Phil Nally Reimb. PDT Hotel	431.00	
Amy Small Reimb. PDT Registration,Hotel	806.00	
David Taylor - Monthly Website fee	50.00	
Jetta Collett Reimb. PDT Hotel	431.00	
Krista Jackson Reimb. PDT Hotel	431.00	
4imprint	5,945.05	
	-	
Total Expenses		<u>\$ 8,494.05</u>

Treasurer's Report

**Central Kentucky AGA
Change in General Fund Balance
Month Ended April 30, 2016**

General Fund Balance 3/31/16		\$ 23,913.81
Transfer of Education Fund Balance	\$ -	
Monthly Program Fees	428.08	
Other deposits	549.16	
General Expenses	(2,549.00)	
Net Increase (Decrease) in General Fund Balance		(1,571.76)
General Fund Balance 4/30/16		\$ 22,342.05

**Central Kentucky AGA
Change in Education Fund Balance
Month Ended April 30, 2016**

Education Fund Balance 3/31/16		\$ -
Education Fund Receipts	\$ 9,280.53	
Spring Conference Expenses	\$ (5,945.05)	
Transfer to General Fund	-	
Net Increase (Decrease) in Education Fund Balance		3,335.48
Education Fund Balance 4/30/16		\$ 3,335.48

AGA CEC Meeting Minutes

12-Apr-16

Transportation Cabinet

1. Approval of meeting minutes

Phil moves to approve

Jetta seconds

The motion passes

2. Treasury

Another 8000 will be added

Phil Moves

Jetta Seconds

The motion passes

3. Membership

4 New members

Joe McDaniel

Mark Sutton

Landry McHolan

Marie Schenkel

40 members unpaid

4. CEC Position Description

No much more progress

5. Community Service Chair

Andy will not be able to take the position

We need nominations

Perhaps make an announcement at Thursdays meeting

6. Scholarship

End of month applications are due

Need a mail box checker

Will need to redact information

Need to ask Amy for extra key

The review team will be Laura, Catherine and Lee Ann

We will ask Amy to redact the information

7. regional PDT

7-8 members from our chapter attended

130 in total went

8. Transportation Request for PDT Discount

Maybe a discount for 20+ people

With the early bird discount that would give them a 25% discount at the member rate

Lee Ann motions

Catherine Approves

The motion passes

9. SWAG

Lee Ann moves for all but the band aid dispenser @ 6,000

Catherine seconds

The motion Passes

Jetta moves to Adjourn the meeting



SPEAKER BIOGRAPHIES



SPRING TRAINING EVENT

MAY 23, 2016, 8:00 AM—4:30 PM

**George Strudgeon, MBA, CGFM, CPA, CGMA
CGMA**

- 1. The Ever Changing Single Audit**
(150 minutes)
- 2. Order from Chaos: Obtaining Audit Evidence
from Systems**
(50 minutes)
- Lucinda V. Upton, CPA, CGFM**
- 3. Subrecipient Monitoring and Management**
(200 Minutes)

**Kentucky History Center
100 West Broadway, Frankfort, Kentucky
(Doors open at 7:30 AM)**

Lunch by Family Affair Restaurant

8 Hours of governmental CPE available

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COURSE DESCRIPTIONS

1. The Ever Changing Single Audit (3 CPE / 150 minutes) (AUDG)

This session will cover the emerging issues related to the Single Audits based on changes in the Uniform Grant Reform, the DATA Act and agency implementation regulations. We will also answer some of the questions submitted to OMB for consideration as FAQ and technical corrections to the Uniform Guidance.

2. Order from Chaos: Obtaining Audit Evidence from Systems (1 CPE / 50 minutes) (AUDG)

Internal controls are integrated into IT systems but auditors still struggle with testing these controls to achieve their objectives, too often looking to paper for audit evidence. Learn how Virginia's Auditor of Public Accounts has broken this reliance on paper, using application controls to test control activities through the system.

3. Subrecipient Monitoring and Management (4 CPE / 200 Minutes) (ACCT/AUDG)

OMB's Uniform Guidance codifies in regulation the requirements for pass-through entities to monitor and manage federal awards provided to subrecipients. This program describes the roles of pass-through entities, subrecipients, and auditors.

AGA REGISTRATION FORM – May 23rd, 2016

AGENCY/FIRM: _____

ADDRESS: _____

CONTACT EMAIL: _____

COST: _____ \$150 MEMBERS

_____ \$200 NON-MEMBERS

DISCOUNTS AVAILABLE:
 _____EARLY BIRD REGISTRATION 5%
 (Submit registration form by April 29, 2016)
 _____ RETIREE (not currently working) 10%

Note: Space is limited – Early registration is encouraged

MULTI-PERSON REGISTRATION:
 _____ 5 - 9 people = 10% discount
 _____ 10 - 14 people = 15% discount
 _____ 15 and more = 20% discount

1. Please e-mail your registration form to centralkvaga@gmail.com or mail to Central KY AGA @ P.O. Box 576, Frankfort, KY 40602, by the **REGISTRATION DEADLINE** of Tuesday, May 17, 2016.
2. If you are paying by credit card, contact us at the above e-mail address. A PayPal invoice will be e-mailed to you when the payment is processed. (It is the participant's responsibility to contact PayPal to resolve billing issues.)
3. The Kentucky eMARS vendor code is VCO000108280.
4. CPE Certificates will be provided only AFTER payment is received. Contact us if special accommodations are needed.

5. Please designate a contact person for payment and correspondence when taking a Multi-Person Discounts.
6. **CANCELLATION POLICY:** Full Refund if cancellation received by May 14, 2016. \$100 will be retained if cancelled after May 14, 2016. We will accept substitute attendees with notice.

ATTENDEE NAME	ORIGINAL COST	DISCOUNT PERCENT	FINAL COST

Payment Method:
 _____ Check
 _____ Credit Card (contact centralkvaga@gmail.com)
 Total Amount Enclosed _____